



Annual Report

2024



CONTENTS

CHAIR REPORT	3
CEO REPORT	5
FINANCIAL STATEMENT	20
PREVIOUS MINUTES	21
FINANCIAL REPORT	30



CHAIR REPORT

Throughout 2023, the Board has remained focussed on promoting and advancing karate across Australia. Working closely with our State Federations, we continue to explore opportunities for growth and development across multiple areas. In saying that, membership growth, participation and governance remain our priorities.

The 2023 National Championships in Perth were an outstanding success. It was exciting to return to WA for our premier event. I take this opportunity to congratulate WAKF for hosting such a wonderful event.

It is important to recognise the outstanding work of our volunteers. They contribute significantly to the success of Karate Australia. Fulfilling various roles and comprising students, parents, supporters and members, they are highly valued and greatly appreciated. Their contributions have not gone unnoticed, and we look forward to continuing to work with them to promote the values of karate and provide the best possible experience for all our members.

Our State Federations continue to provide a strong platform and pathway to the National Federation. I would like to express my gratitude to all state executive members for their selfless efforts in delivering a professional service to all our stakeholders. The State Federations play a critical role in promoting karate and supporting our members. Their support and collaboration have been essential to our success, and we are deeply grateful for their contributions to Karate Australia.

I would like to take this opportunity to express my gratitude to my fellow directors for their support in leading Karate Australia. They are all highly professional leaders who understand the varied complexities of our organisation, working to ensure we are in the best possible position for the future. I look forward to continuing to work together towards the continued growth and success of Karate Australia.

Furthermore, I would also like to acknowledge and thank Emma Dickinson, Administration Manager and Ian Basckin, Chief Executive Officer, for their continued support of Karate Australia.

Most importantly, I take this opportunity to express my gratitude and appreciation to our Heads of Styles who continue to invest in Karate Australia to ensure its success now and into the future. With your on-going partnership, I am confident that we can continue to grow and strengthen our organisation and achieve even greater success.

In closing, I again thank all members for their unwavering support of Karate Australia. All of you play a pivotal role in the success of our organisation. We are proud to have you as members, and we look forward to continuing to work together towards a strong and successful future for karate in Australia.

A handwritten signature in black ink, appearing to read 'Hani Zahra'.

Hani Zahra
Chair
Australian Karate Federation Limited



CEO REPORT

The last year seems to have gone by incredibly fast, but it has been very rewarding.

I would like to thank the board, office bearers, volunteers and Emma Dickinson who has been there to take the calls and run the office.

This year we will hold the 50th Karate Australia National Championships and it promises to be a spectacular event.

Some of the initiatives that Karate Australia has begun over the last few years are coming to fruition and I have detailed these in my Activities Report. Thank you to everyone who assisted in making these happen.

Looking forward to another fantastic year.



Ian Basckin
Chief Executive Officer
Australian Karate Federation Limited

MEMBERSHIP STATUS

Membership of Karate Australia continues to grow!

I am incredibly happy that Karate Australia has 128 (115 in 2023) active member clubs, eligible to attend this AGM and 15,315 individual members.

Membership Breakdown

As at 15 April 2024

	Total	NSW	QLD	SA	TAS	VIC	WA
Financial Members	15315	4058 (26.5%)	1639 (10.7%)	578 (3.7 %)	232 (1.5%)	5227 (34.1%)	3580 (23.4%)
- Male	9912 (64.7%)	2570 (63.3%)	1039 (63.4%)	363 (62.8%)	154 (66.4%)	3405 (65.1%)	2381 (66.5%)
- Female	5381 (35.1%)	1480 (36.5%)	599 (36.5%)	213 (36.9%)	78 (33.6%)	1813 (34.7%)	1197 (33.4%)
- Other	22(0.14%)	22 (0.1%)	8 (0.2%)	1 (0.1%)	2 (0.3%)	(0.0%)	9 (0.2%)
- 0-18	12035 (78.6%)	3086 (76.0%)	1115 (68.0%)	380 (65.7%)	146 (62.9%)	4378 (83.8%)	2930 (81.8%)
- 18-35	1113 (7.3%)	287 (7.1%)	206 (12.6%)	55 (9.5%)	18 (7.8%)	329 (6.3%)	218 (6.1%)
- 35-55	1466 (9.6%)	482 (11.9%)	198 (12.1%)	88 (15.2%)	48 (20.7%)	378 (7.2%)	272 (7.6%)
- 55+	701 (4.6%)	203 (5.0%)	120 (7.3%)	56 (9.7%)	20 (8.6%)	142 (2.7%)	160 (4.5%)





MEMBERSHIP POLICY

I am pleased to report that the Membership model is well embedded into the structure of the Federation and member clubs.

58 dojos are utilising their own instance of RevolutioniseSPORT, integrating their members directly with Karate Australia.

Over the course of the year, the Board reviewed the membership policy. The constitutional principles are fit for purpose and are reviewed on an ongoing basis. The principle scope of work in the early part of 2023, has been identifying instances that do not conform/comply with the membership criteria.

The management of the Company has a duty to ensure that all member clubs act in the best interests of Karate, the Company and other members. To this end, Policy has been adopted to address breaches where clubs assist in attempts to circumvent the membership policy.

Karate Australia will continue to actively promote, encourage and support clubs to onboard their members in accordance with the Policy.



FUNDING

The new membership pricing model has largely achieved its intended outcome, to replace the lost income under the Sports Commission Participation Grant, the Club Membership under the previous model and Squad Registration fees.

In looking at initiatives for the future, the membership price will continue to be reviewed, to ensure the sustainability of the Federation.



DATABASE / WEBSITE

The proposed new ASC Funding Model requires a nationally managed database of members. In December 2020, the company signed an agreement with RevolutioniseSPORT to manage its membership database and website requirements.

RevolutioniseSPORT meets all the requirements of the Australian Sports Commission. The process of managing and creating a platform for our membership model has been well supported by RevSport and Omni Online have assisted with website development and migration.

As mentioned earlier 58 dojos, both large and small, are now using RevolutioniseSPORT to manage their membership and in some cases- the complete management of their clubs, including; invoicing, class scheduling, attendance, gradings, website and a whole host of additional functions. Karate Australia encourages any members wishing to manage their members to discuss options with the National Office.



WORLD KARATE FEDERATION

The Australian Karate Federation remains a member in good standing of the World Karate Federation.

Rosanna Kassis has been appointed to the WKF Women Sport Commission and Nghia Tran is a member of the WKF Referee Commission.



OCEANIA KARATE FEDERATION

The Oceania Karate Federation (OKF) is the Continental Federation for Australia. Australia is an active member within the Federation.

The OKF and Australia will continue to assist the region in the development of karate.



AUSTRALIAN OLYMPIC COMMITTEE

The Australian Karate Federation is a “recognised sport” within the Australian Olympic Committee. As a recognised sport, the Company is invited to attend the AGM of the AOC.

We will continue to work closely with the AOC to maximise opportunities for our athletes; recognising that the AOC focusses their resources on Olympic sports and will continue to lobby for support for our athletes.

Karate Australia has begun working with the WKF, OKF, ANOC and other parties in supporting activities to have karate included in Brisbane 2032.



STATE FUNDING

In aligning State and National membership structures the States will be in a position to consider alternative funding models as best fits their requirements. Karate Australia will facilitate the collection of membership revenue for the States in accordance with the Recognised State Association Affiliation Policy.



NATIONAL COACHES

The National Coaches Commission was restructured during 2023. In late 2023, the board sought expressions of interest for National Coaches.

The new National Coaches were appointed in December 2023, within the new portfolios.



NATIONAL INTEGRITY FRAMEWORK

In 2020, the Australian Sports Commission created a new entity – Sport Integrity Australia. Sport Integrity Australia has developed a National Integrity Framework.

The National Integrity Framework is one of the Australian Karate Federation's responses to the threats to the integrity of karate and sets out the broad expectations for the conduct of all participants in karate, including procedures for managing, reporting, investigating, and determining potential breaches of its Integrity Policies.

In 2022 Karate Australia adopted the National Integrity Framework. In 2023 the Framework was revised and Karate Australia adopted the new policies. These are published on our website and include:

- Safeguarding Children and Young People Policy
- Competition Manipulation and Sport Gambling Policy
- Complaints, Disputes and Discipline Policy
- Improper Use of Drugs and Medicine Policy
- Member Protection Policy

The policies are also being reviewed in relation to our State Associations and Clubs.



KARATE INSTRUCTOR ACCREDITATION

The Karate Instructor Accreditation process continues to be reviewed, modified and enhanced. Karate Australia has taken the view that education of the whole of karate is to the greater benefit of all, and the cost of education has been reduced to a minimum.

A number of Education Modules have no expiry date and this will minimise the workload for instructors when renewing their accreditation.

As part of the membership model, all karate instructors within a club are required to complete Bronze level Karate Instructor Accreditation.

Thank you to Neville Thorley, Director of this programme.



WKF WORLD CHAMPIONSHIPS – BUDAPEST

In 2023, Australia continued its 100% attendance at the World Championship, by sending a team to the Senior WKF World Championship in Budapest, Hungary.

The highlight of this event was the 7th place for Yonatan Freund (male -84kg). The achievement of our Female Kumite Team, at 9th place, is worth noting and bodes well for the 2024 WKF World Team Championship.

Thank you to all the coaches, officials and team management for making it a successful tour.



NATIONAL COACHES COMMISSION

In late 2023 Karate Australia revised the structure of the National Coaching portfolio to better service athletes. The coaching portfolio has 4 pillars servicing:

- Senior WKF Kumite athletes
- Cadet / Junior / U21 WKF Kumite athletes
- WKF Kata athletes
- International Pathway Program athletes.

The lead coach of each of these portfolios is a member of the National Coaches Commission with the Chair, Marco Mazzanti reporting to the Board.

I want to thank Marco for support in this portfolio.



NATIONAL REFEREE COMMISSION

The National Referee Commission (NRC), under the leadership of Dion Panossion, has ensured that Australian referees have been kept up to date with developments around the world. The Commission has conducted seminars and assisted State Commissions as required.

The Deputy Chair of the National Referee Commission, Nghia Tran, is a member of the WKF Referee Commission and reports to the NRC on the work of the WKF.



AUSTRALIAN SPORTS COMMISSION

Karate Australia works very closely with the AUstralian Sports Commission in a number of key areas:

- Participation and membership bi-annual reviews
- Corporate Governance compliance
- Sport Integrity
- CFO monthly meeting
- Grants and acquittals
- Strategic Planning

As stated in previous years, whilst the demands on the AKF from various departments within the Commission often feel overwhelming, the support that it provides both financially and with advice is invaluable.

Corporate Governance and Legal continues to assist with the implementation of a number of key points in the constitution. We continue to work with Corporate Governance to improve our structures and processes.

In February 2023 & 2024, the Corporate Governance team at the Commission assisted with hosting a Strategic Planning session. This session will provide the framework for ongoing development of the Karate Australia strategic plan.

Financial services, meetings and advice is always available when required, thank you to all concerned.



NATIONAL SPORTS COLLECTIVE

The National Sports Collective is a working group made up of the CEOs of a number of sports including badminton, special Olympics, archery, table tennis, deaf sports, diving, bowls, waterpolo, blind sports, squash, tenpin, baseball, disabled winter sport, artistic swimming, shooting, taekwondo, boxing, judo, skate, lacrosse and karate.

The group was formed in an attempt to share knowledge, experiences, contacts, documents and even staff, meeting monthly.

The group has been one of the most valuable resources to me in my role as CEO, and I would like to thank everyone involved.



WORLD COMBAT GAMES

Australia qualified 5 athletes to compete at the 2023 World Combat Games in Riyadh, Saudi Arabia.

In 2023 the event was changed to an U21 tournament. Georgie Lawrence (female -55kg) and Iris Webb (Female -61kg) both won bronze medals at the event. A fantastic achievement in a high level event.

Thank you to the team officials for their support. This was an incredibly difficult tour to plan due to very late information from Saudi Arabia. In the end, it worked out well as the athletes were fully funded by the organisers.



COMMONWEALTH KARATE CHAMPIONSHIPS

The 2024 Commonwealth Karate Championship will be held in September 2024 in Dhaka, Bangladesh.

Australia will send a team from our International Pathway Program.

We remain active members in the Federation and support the activities of the Commonwealth Karate Federation in its efforts to gain recognition as a Commonwealth Games Sport.



OCEANIA KARATE CHAMPIONSHIPS 2023

In order to bring the Oceania championships back into the traditional cycle of Cadet / Junior / U21 Oceania championships in a Senior Individual World Championship year; 2 Oceania Championships were held in 2023:

- Cadet / Junior Championships alongside the 2023 Australian Open, and
- U21/ Senior championship alongside the 2023 New Zealand Open.

Both Championships were incredibly successful and Australia topped the medal tally in both events.



OCEANIA KARATE CHAMPIONSHIPS 2024

Now that the Oceania cycle is back on track; the 2024 Oceania Karate Championships is a senior only event and will be held in conjunction with the Australian Open.

With the new qualification process for Senior World Championships, the 2024 Oceania Championship will determine qualification for the 2024 WKF World Senior Team Championships. The Championships will be held in Pamplona, Spain in November 2024.



2023 AUS OPEN KARATE CHAMPIONSHIP

The 2023 Australian Open was successfully held in May 2023. The entries showed that the pandemic was truly behind us with entries approaching all time highs.

Well done to the Karate NSW for hosting a fantastic event.



2024 AUS OPEN KARATE CHAMPIONSHIP

Looking at the 2024 Australian Open, early registration numbers show that this year's event will be even bigger than in 2023.



2023 AKF NATIONAL CHAMPIONSHIPS

The 2023 Karate Australia National Championships was hosted by Western Australia. It was an exceptionally well run event and showed that karate participation across all states was back on track.

Thank you to the Western Australian Karate Federation for setting the standard going forward.



2024 AKF NATIONAL CHAMPIONSHIPS

In 2024, the Championships will be hosted by Karate Victoria, in Geelong. The 2024 National Championships will mark the 50th anniversary of this event, and promises to be a spectacular event.



PACIFIC GAMES

In 2023, the OKF was responsible for the Karate competition at the Pacific Games in Honiara , Solomon Islands and together with the Solomon Islands Karate Federation conducted a very successful event.

This is a multi-sport event which is well attended by the island nations. Australia does not compete in Pacific Games Karate competition but is intimately involved in the provision of services and officials for the games.

Thank you to the Australian Referees who made the trip and officiated at this event. This is an important activity for the Federation and its role in the region.



BRANDING

Over the last year the Federation has increasingly used the name Karate Australia where it relates to member services.

A number of states have chosen to utilise standardised names and branding including Karate NSW, Karate Queensland and Karate Tasmania. Other states have chosen to use the naming convention without the standardised logo.

There is no requirement, at this stage, for States to use the naming convention or logo, however this is encouraged.



STRATEGIC PLAN

The Australian Sports Commision assisted Karate Australia by facilitating a meeting of the Board, all Recognised State Associations, Portfolio Chairs and the National Office. This meeting worked through a number of areas to identify a strategy for the development of a National Participation Strategy Plan. This plan continues to be worked on and will be presented to members for input later in the year.



PARTICIPATION PLAN

Karate Australia needs to create a plan to reflect our changing environment and priorities. This plan will take into account the Strategic Plan and Federal Government priorities over the next 3 years. Our priorities will include building on and evolving our current programmes to increase participation, supporting our members through product development, and resourcing and developing our digital and online presence to promote karate nationally.



POLICIES

The AKF is currently reviewing and updating a number of policies in line with the National Integrity Framework. During 2023, the board adopted the National Integrity Framework.

Additional policies that have been reviewed over the last year include:

- National Coach Selection Policy
- Concussion and Brain Health Policy
- Recognised State Association Policy
- Organisation Membership Policy

Review of policies is an ongoing process and all policies will be reviewed and updated on a regular basis.



CALENDAR

Both the International and Domestic sports calendar has become fuller each year. The States and National Office work collaboratively in attempting to avoid clashes of tournament and training dates.



TOURNAMENT OFFICIALS

All States are experiencing problems in finding tournament officials. Karate Australia will be encouraging states to reach out to non-competitive karate club members to get involved in officiating.



NATIONAL TEAMS AND SELECTION

The current Selection Policy remains in place. There may be some protocols that need to be implemented, but these will be reviewed when the Selection Policy is reviewed.

The WKF trend is towards a ranking qualification for events and the Karate Australia Selection Policy will need to take this trend into account.

Selected events in 2024 include:

- Senior Oceania Championship
- Cadet / Junior / U21 World Championship
- Senior World Team Championship, and
- Commonwealth Karate Championship.



REFEREE STANDARDS

The National Referee Commission works closely with State Referee Commissions to ensure consistent standards and processes in all States and Territories. The use of online education has assisted in the process and will expand in the coming years.

There is a concerted effort to encourage more referees to get involved.



EDUCATION

There are a number of education opportunities available to our members.

Education modules have been rolled out in the Karate Instructor Accreditation module. We continue to look at a number of business modules that would be of benefit to our clubs.



OTHER SPORTS

Karate Australia is very fortunate to have the opportunity to discuss issues on a regular basis with other sports in various forums, including Sport Australia meetings, the National Sports Collective, and one-on-one sessions with other sport CEOs.

We will continue to work with other sports, particularly in looking at sharing resources.



CORPORATE GOVERNANCE ONGOING REVIEW

Working with the Australian Sports Commission the Australian Karate Federation continues to improve its Sports Governance and Corporate Governance standards.

A large body of work was conducted in the area of Board governance and the Federation will continue to make improvements.



2025 WORLD GAMES

The 2025 World Games will take place in August 2025 in Chengdu, China. Athletes will qualify for the games based on WKF Rankings as at March 2025. The highest ranked male and female athletes in Oceania across all divisions will qualify for the games.



GRANTS AND FUNDING

Historically, Karate Australia has received an Australian Sports Commission Participation Grant of \$100,000 per year. It has been confirmed that this model has ended. We have secured Participation Funding from the Australian Sports Commission for 6 months in 2024.

The Australian Sports Commission's new participation funding model has been released for discussion and Karate Australia will ensure that it is well positioned to benefit from this new model. The Federation will work to maximise the opportunities the new model brings.

The new proposed Model is based on:

1. Participation
2. Participation Growth
3. Participation Growth – Diversity
4. Participant Experience
5. Participation Priority And Potential
6. Strategy Delivery
7. System Contributor
8. Stakeholder Management.



STATE GOVERNANCE REVIEW

In 2023 I reported that the AKF will schedule, in the future, a State Governance Reform project to support governance improvement for karate in Australia. Central to the improvement will be the new Australia Whole of Sport Strategy and the opportunity it presents to support a dialogue with key stakeholders in the state and territory network.

The project will deliver a robust, collaborative and high engagement process with the following two key outcomes:

1. Co-creation of a national strategy template for the Australian Karate Federation, populated and tailored for each local state/territory environment.
2. Development of a Roadmap (a formal plan with an agreed and appropriate timeline) to move towards streamlined governance and a shared services model

This process is still not currently scheduled, but will form a key initiative in taking Karate Australia into the future in a shared service model.



BOARD EVALUATION & EDUCATION

In recognition of the important leadership role Directors hold within the Australian sport landscape, Sport Australia have partnered with the State Territory Agencies for Sport and Recreation to develop an online Director Education Course – The Start Line. This course provides the foundational knowledge to enable new and existing Directors to understand their duties and responsibilities and to make an effective contribution to their organisation's Board. The members of the Board will be expected to complete this online course within the first 2 months of taking up their positions.

Consistent with the Sport Governance Standard 9.1 "The board should regularly evaluate its performance and performance of individual directors. The board should agree and implement a plan to take forward any actions resulting from the evaluations". To this end, the AKF will conduct a self evaluation and create a set of objectives that will form part of the board structures and processes for the future.



SPORTING SCHOOLS

Karate Australia has been working for almost 2 years with the Australian Sports Commission – Sporting Schools programme to have Karate included in their available sports.

Sporting Schools is an Australian Government initiative designed to help schools increase children's participation in sport and connect them with community sport opportunities.

Sporting Schools programmes are provided free to children and their families to help students build the confidence and capability to be active for life.

To help achieve this, the Australian Sports Commission has partnered with more than 35 national sporting organisations (NSOs) and national sporting organisations for people with disability (NSODs). There is a program for primary schools, and a targeted program for Year 7 and 8 students in secondary schools.

I am extremely pleased to announce that Karate Australia has admitted as a partner sport under Sporting Schools from Term 3, 2024. I want to thank Michael Panossian for his leadership in the discussions with Sporting Schools and the development of the Karate Australia programme.



STRATEGIC PARTNERSHIPS

Karate Australia has identified some key Strategic Partnerships for the benefit of our members and the karate community.

Karate Australia has teamed up with Yogamigos to develop school holiday programs to enrich children's experiences during school breaks. Yogamigos has already established strong partnerships with school holiday program providers nationwide, particularly in VIC. Now, expanding its offerings, Yogamigos is introducing martial arts classes for children aged 5 to 12. This is an exciting opportunity that assists our clubs to grow their membership base.

A strategic partnership was entered into with Fox Sports to broadcast WKF Events (medal bouts) in Australia. This has been a long time coming and we are excited that Australians will now have the opportunity to see the best athletes live on Foxtel.



SPORT INTEGRITY – ANTI DOPING

Karate Australia works closely with Sport Integrity anti doping to ensure that we run a clean sport. A number of athletes are in the Domestic Testing Pool and are subject to testing at home in and out of competition.

Sport Integrity Australia also conducted testing at both the Australian and the National Championships in 2023.



COMPETITION RULES

Karate Australia continues to be at the forefront of adoption of new competition rules as they are announced by the WKF. This has included the implementation of points scoring in Kata and the changes to Kumite rules. I want to thank the National Referee Commission for being supportive and encouraging in the adoption of the new rules.

The WKF has begun a process of using clickers instead of flags in Kumite competition and Karate Australia was one of the first countries to acquire clickers. Not only are the clickers expensive, but they complicate the tournament setup. Thank you to Neville Thorely and Alex Boyd in assisting with the adoption of the clickers.



WORLD CHAMPIONSHIP QUALIFICATION

The WKF has changed the structure of the Senior World Championships. The Senior World Championship has been split between the Team events and the Individual events and will be held in separate years. Furthermore for both the Individual World Championship and the Team World Championship, competitors / countries will have to qualify to compete.

The qualification process is relatively complex and I held a zoom session for athletes to assist with understanding the process for qualification. A document has been placed on the Karate Australia website to explain the qualification process.



SOCIAL MEDIA

Members will have noticed a significant increase in Social Media posts over the last year. This volume will continue, and content is being created on a regular basis. Members are encouraged to share content and tag #karateaustralia in posts. Thank you to our sponsor Omni Online for their support and special mention to Miranda Engberg for her help and encouragement.



KARATE 1

The WKF Karate 1 programme, which includes Premier League, Serie A and Youth League events has an increasing number of Australian participants.

The nature of the programme has created complexity in the ability of Karate Australia to support athletes at all these events, principally due to their world ranking. Some athletes can only go to Premier League events and others only Serie A events. Karate Australia has endeavoured to provide coaches at a number of these events and will continue to do so.

Thank you to Aashiqah Dickinson, who has taken on the role of registering Australian participants with very tight deadlines.



FINANCIAL REPORT

The Audited Financial Statements for the 12 months ended 31 December 2023 have been provided.

The company made a small profit of \$17,130.91 for the calendar year 2023, which is inline with budgeted expectations for the year.

The AKF has budgeted for 2 world championships in 2024 and this will limit the ability to build reserves in the short term, however this remains a priority for the Federation.

The board will closely monitor expenses and will curtail these where necessary, with expenses to be reviewed on a regular basis to ensure that the organisation remains in a profitable position in future years.



PREVIOUS MINUTES AGM 2023

MINUTES OF PREVIOUS ANNUAL GENERAL MEETING

AUSTRALIAN KARATE FEDERATION LIMITED

Minutes of the ANNUAL GENERAL MEETING

Held at LIVERPOOL, NSW on Thursday 4 May 2023

1. Opening

At 7:45pm, Hani Zahra (Chair) declared the meeting open.

2. Quorum

Emma Dickinson (National Administrator) confirmed that a quorum had been established.

3. Election of Directors

Ian Basckin (CEO) read out the nominations for elected director positions as follows:

Two directors for a term of three years – Nominations received:

- Aashiqah Dickinson
- Norman Hall
- Glen Scott
- Penelope Tielen
- Kerry Robins

Emma Dickinson (National Administrator) and Christella Vu (World Karate Federation Referee) are appointed as scrutineers.

Members lodge their votes and the meeting progresses as the votes are counted and confirmed.

4. Minutes of Previous Annual General Meeting

Hani Zahra presented the Minutes of the Previous Annual General Meeting.

Moved: G Wilson

Seconded: A Minster

Motion

That the Minutes of the Previous Annual General Meeting be accepted.

5. Reports

Chair – Hani Zahra

Hani Zahra presented the Chair report to the Membership.

Chief Executive Officer (CEO) – Ian Basckin

Ian Basckin presented the report of the CEO including Activities and the Financial Report.

Auditor – Edward Chahoud

Ian Basckin presented the auditor's reports for 31 December 2022.

Moved: D Olsen

Seconded: R Roggeveen

Motion

That all reports be accepted.

6. Questions from Members

Sal Ebanez submitted the following questions for discussion.

1. Why has the AKF requested advanced knowledge of questions? Is this to seek legal advice?
2. Is AKF aware of individuals (competitors, coaches, officials) who are jumping clubs in order to be registered members?

Hani Zahra's response are summarised below:

1. Constitution - Clause 10.4 - hence the requirement for members to submit so that they can be added to agenda.
2. There are several strategies that Karate Australia implements to mitigate the risk of individuals making false membership claims in order to circumvent the rules of the federation. Importantly, we have a policy in place to manage this as well as strong protocols that are activated when such matters are brought to our attention.

7. Notification of election results

Two directors for a term of three years - Directors Elected

- Aashiqah Dickinson
- Glen Scott

8. Close of Meeting

Hani Zahra thanked all nominees for the director positions. He also thanked members present and closed the meeting at 8:44pm.



FINANCIAL STATEMENTS

AUSTRALIAN KARATE FEDERATION LIMITED
ABN: 29 705 212 987

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2023

AUSTRALIAN KARATE FEDERATION LIMITED
ABN: 29 705 212 987

FINANCIAL STATEMENTS INDEX

Balance Sheet	1
Profit and Loss Account Statement	2 - 4
Statement of Cash Flows	5
Statement of Change in Equity	6
Notes to the Financial Statements	7 - 8
Directors Report	9
Directors Declaration	10
Auditor's Independence Declaration	11
Auditors Review Report to Members Report	12

AUSTRALIAN KARATE FEDERATION LIMITED

ABN: 29 705 212 987

**BALANCE SHEET
FOR THE YEAR ENDED 31st DECEMBER 2023**

CURRENT ASSETS	31.12.2023	31.12.2022
AUD Paypal	27,986.91	9,837.22
NAB Bank	90,935.89	78,692.16
Cash on Hand	2,050.00	1,850.00
Total Cash & Bank	120,972.80	90,379.38
Accounts Receivable	6,960.00	4,250.36
Travel Credits	19,620.57	19,620.57
GST Clearing Account	-	3,915.05
Rounding	9.84	9.90
TOTAL CURRENT ASSET	147,563.21	118,175.26
NON-CURRENT ASSETS		
Office Equipment	2,167.43	
Less Accumulated Depreciation	-	
TOTAL NON-CURRENT ASSETS	2,167.43	-
TOTAL ASSETS	149,730.64	118,175.26
CURRENT LIABILITIES		
Payments received in Advance	4,981.41	984.50
Wages Payable	6,265.49	15.49
Accounts Payable	38.50	-
Credit Card	9,363.61	1,656.28
GST Clearing	4,794.23	-
PAYG Withholding Payable	2,957.00	9,201.87
Superannuation Payable	1,012.00	2,364.11
TOTAL LIABILITIES	29,412.96	14,222.25
NET ASSETS	120,317.68	103,953.01
EQUITY		
Retained Earnings	103,953.01	91,502.80
Profit for six months to 31.12.2021	-	12,443.19
Adjustment to retained earnings	- 766.24	- 5,358.18
Current Year Surplus / (Deficit)	17,130.91	5,365.20
TOTAL EQUITY	120,317.68	103,953.01

AUSTRALIAN KARATE FEDERATION LIMITED

ABN: 29 705 212 987

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st DECEMBER 2023**

INCOME	31.12.2023	31.12.2022
Apparel in advance	416.65	
Squad Registration	5,945.75	14,070.09
Grants Aust Sports Commission	100,000.00	125,000.00
Karate 1 - Competition entries	-	51.80
Karate Instructor Accreditation	3,732.43	
Membership Fees	328,745.61	169,820.21
Karate Aust National Championship	12,182.84	5,696.58
Referee Fees		11,931.44
Referee Upgrade	2,454.51	
Total Income	<u>453,477.79</u>	<u>326,570.12</u>

AUSTRALIAN KARATE FEDERATION INC

ABN: 29 705 212 987

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st DECEMBER 2023**

	31.12.2023	31.12.2022
INCOME	453,477.79	326,570.12
EXPENSES		
Sportdata	5,329.21	-
Accounting / Legal	10,154.82	-
AKF Shop	-	424.02
Affiliation Fees - WKF	2,951.01	-
Audit Fees	2,000.00	-
Australian Open prior year	-	1,363.43
Australian Open	4,650.30	15,730.64
Bad Debts	950.00	2,772.73
Bank Fees and Charges	2,490.84	3,739.29
Coaching Courses	4,869.21	-
Company Ltd by Guarantee setup	-	1,390.28
Competition Hardware	643.63	-
Commonwealth Championships 2022	-	3,861.12
Conference	856.26	-
Consulting & Accounting	20,434.83	21,056.37
General Expenses	3,411.39	-
Insurance - Members	85,759.97	47,620.01
Insurance - Workers Compensation	26.31	-
IT expenses	4,120.03	4,481.78
International Tours Costs - Net	-	12,305.96
Meeting expenses	-	5,941.20
Membership In Advance	-	6,725.69
National Coaches expenses	-	3,333.64
National Council	15,214.31	-
Oceania	20,467.35	8,945.82
Office Expenses	3,645.30	4,628.27
Paypal / Bank Fees	4,539.08	9,335.70
Printing and Stationery	-	-
Recognition of DAN Grade	153.64	6,871.42
Referee Development Program	531.82	-
Rent	17,663.64	-
Sales General	3,700.00	12,000.00
Social Media	9,509.09	-
Software & Website	13,659.28	7,815.73
Sponsorship	909.09	-
Superannuation	8,744.00	-
		7,955.46

AUSTRALIAN KARATE FEDERATION INC

ABN: 29 705 212 987

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st DECEMBER 2023**

	31.12.2023	31.12.2022
Telephone and Internet	5,610.83	7,159.79
Travel International	27,075.22	-
Travel National	9,865.11	-
Travel Insurance	7,180.05	7,836.61
Wages & Salaries - Administrator	33,280.00	28,470.00
Wages & Salaries - CEO	50,016.00	43,373.34
WKF Fees	-	3,477.61
World Championship	51,394.88	46,254.54
World Combat Games	4,540.38	-
World Games 2022	-	962.74
Total Expenses	436,346.88	321,204.92
Net Profit	17,130.91	5,365.20

AUSTRALIAN KARATE FEDERATION LIMITED

ABN: 29 705 212 987

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st DECEMBER 2023

INFLOWS / (OUTFLOWS)		INFLOWS / (OUTFLOWS)
31.12.22	CASH FLOWS FROM OPERATING ACTIVITIES	31.12.23
326,570	Receipts from customers	453,477.79
290,639	Payments to suppliers & employees	422,884.37
35,931	Net cash provided by operating activities	30,593.42
	CASH FLOWS FROM INVESTING ACTIVITIES	
-	Interest received	-
-	Payment for investment	-
-	Net cash used for investing	-
	CASH MOVEMENT DURING YEAR	
35,931	Net increase / (decrease) in cash held	30,593.42
54,449	Cash at beginning of reporting period	90,379.38
90,379	Cash at end of reporting period	120,972.80
	RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO OPERATING PROFIT	
5,365	Operating profit / (Loss) after tax	17,130.91
	Add/(less) items classified as Non-operating activities	
-	Interest received	-
5,365	Cash derived from operating activities	17,130.91
	Add / (less) non cash items	
-	Depreciation	-
	Changes in assets & liabilities	
37,857	Decrease/(Increase) Trade debtors	- 2,709.64
4,646	Decrease/(Increase) Travel Credits	-
-	Decrease/(Increase) Office Equipment	- 2,167.43
985	(Decrease) / Increase Payments recived in Advance	3,996.91
15	(Decrease) / Increase Wages Payable	6,250.00
- 18,474	(Decrease) / Increase Accounts Payable	38.50
- 10	(Decrease) / Increase GST rounding	0.06
-	(Decrease) / Increase American Express Qantas	8,547.91
- 1,517	(Decrease) / Increase Master Credit Card	- 839.86
- 9,452	(Decrease) / Increase GST Clearing	8,709.28
7,543	(Decrease) / Increase PAYG Withholding	- 6,244.87
1,887	(Decrease) / Increase in Superannuation Payable	- 1,352.11
7,085	(Decrease) / Increase in adjustment to retained earnings -	766.24
35,931	Net cash provided by operating activities	30,593.42

AUSTRALIAN KARATE FEDERATION LIMITED

ABN: 29 705 212 987

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31st DECEMBER 2023**

	Retained Earnings \$
Balance at 1 July 2021	91,503
Surplus for 12 months ended 31.12.2022	12,450
Balance at 30 June 2022	103,953
Less Adjustment to retained earnings	- 766
Surplus for 12 months ended 31.12.2023	17,131
Balance as at 31st December 2023	120,318

AUSTRALIAN KARATE FEDERATION LIMITED

ABN: 29 705 212 987

**DIRECTORS DECLARATION
FOR THE YEAR ENDED 31st DECEMBER 2023**

The Board has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee:

- (a) the Profit and Loss account is drawn up so as to give a true and fair view of the results of the company for the financial year ended 31st December 2023;
- (b) the Balance Sheet and notes are drawn up so as to given a true and fair view of the financial position as at 31st December 2023 and
- (c) in the committee's opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board.

Dated:

HANI ZAHRA
Director

GLEN SCOTT
Director

AUSTRALIAN KARATE FEDERATION LIMITED
ABN: 29 705 212 987

CERTIFICATE BY MEMBERS OF THE BOARD

We, HANI ZAHRA AND GLEN SCOTT, certify that:

- (a) We attended the annual general meeting of the company held on the date mentioned below; and
- (b) That the financial statements for the year ended 31st December 2023 were submitted to the members of the company at its annual general meeting.

Dated:

HANI ZAHRA
Director

GLEN SCOTT
Director

AUSTRALIAN KARATE FEDERATION LIMITED

A.B.N. 29 705 212 987

DIRECTOR'S REPORT FOR THE FINANCIAL YEAR ENDED 31st DECEMBER, 2022

The Directors have pleasure in presenting the financial statement for the year ended 31st December 2023 and report as follows:

DIRECTORS

The Directors in office at the date of this report are as follows:

1	Hani Zahra	Chair
2	Glen Scott	Director
3	Glenn Goodwin	Director
4	Aashiqah Dickinson	Director
5	Alan Key	Director
6	Michelle Wilson	Director

PRINCIPAL ACTIVITIES

The principal activities of the Company in the last financial year was that of promoting the sport of Karate

There has been no significant change in the nature of those activities occurred during the year.

RESULT OF OPERATIONS

The Net profit / (Loss) of the Company for the financial year ended 31.12.2023 was **\$ 17,130.91 profit** (2022 \$5,365.20) and this amount has been transferred to Accumulated Funds.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There were no significant changes in the state of affairs of the company during the year.

EVENTS SUBSEQUENT TO BALANCE DATE

In the interval between the end of the financial year and the date of this Report, no item, transaction or event of a material and unusual nature has arisen which is likely to affect substantially:

- 1) The operating of the Company
- 2) The results of those operations;
- 3) The state of affairs of the Company

in the financial year subsequent to that ended 31st December 2023

AUSTRALIAN KARATE FEDERATION LIMITED

A.B.N. 29 705 212 987

**DIRECTOR'S REPORT
FOR THE FINANCIAL YEAR ENDED 31st DECEMBER, 2023**

DIRECTORS' BENEFIT

Since the end of the previous financial year no Director of the Company, has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by Directors' shown in the accounts, or the fixed salary of a employee of the Company or a related corporation), by reason of a contract made by the Company or a related Company or a related corporation with the Director or with a firm of which he is a member, or with a Company in which he has a substantial financial interest.

DIRECTORS & AUDITORS INDEMNIFICATION

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or a related body corporate:

- a) indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings:
- b) But has paid or agreed to pay an insurance premium in respect of a Management Liability Insurance contract insuring against a liability for the costs or expenses to defend legal proceedings.

AUDITOR'S INDEPENDENCE

The auditor's independence declaration is included in the Annual Report.
Signed in accordance with a resolution of the Board of Directors

at Sydney on.....

.....
Director

.....
Director

AUSTRALIAN KARATE FEDERATION LIMITED
ABN 29 705 212 987

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

1 Association Information

Australian Karate Federation Ltd is an Company Limited by Guarantee under the Corporation Act 2001.

2 Summary Of Significant Accounting Policies

Basis of Accounting

In the opinion of the Management Committee, the company is not a reporting entity because there are no users dependent on general purpose financial reports..

This is a special purpose financial report that has been prepared for the purposes of complying with the Corporation Act 2001, the Charitable Fundraising Act 1991 and associated regulations. The Management Committee has determined that the accounting policies adopted are appropriate to meet the needs of the users.

The financial report has been prepared in accordance with the relevant Australian Accounting Standards, except for:

The financial report has been prepared in accordance with the historical cost convention and does not take into account changing monetary values. The accrual and going concern basis have been adopted. Comparative information is reclassified where appropriate to enhance comparability.

The following is a summary of the significant accounting policies adopted in the preparation of these financial statements. Unless otherwise stated, these accounting policies are consistent with those of the previous year.

Income Tax

The Association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997 as amended, and as such it is exempt from paying income tax.

Property, Plant & Equipment

Items of equipment and furniture are depreciated.

The depreciation amount of all fixed assets, excluding freehold land, is depreciated on a straight line basis over their useful lives to the company commencing from the time the asset is held ready for use.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with original maturities of three months or less, that are readily convertible to known amounts of cash.

Revenue recognition

Donations are accounted for on a cash basis.

Other revenue is recognised when it is received or when the right to receive payment is established.

Grants are recognised as income over the period to which they relate.

Grants received in advance are deferred as a liability and not recognised until the Association has provided the services that meet the grant conditions.

Employee Entitlements

Provision is made for the Association's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements are measured at their nominal amount.

The amount charged to the income statement in respect of superannuation represents the contributions made by the Association to superannuation funds during the financial year.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the Australian Taxation Office (ATO), in this case it is recognised as part of the cost of acquisition of the asset or as part of the expenses.

Receivables and payables are stated inclusive of the amount of GST receivable or payable.



Edward D. Chahoud
is a CPA Practice

Edward D. Chahoud B.Bus., CPA
CERTIFIED PRACTISING ACCOUNTANT

ABN 28 958 252 950

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FACSIMILE: (02) 9759 4676

EMAIL: edwardchahoud@bigpond.com

22nd April 2024

The Directors
Australian Karate Federation Ltd
Level 1, Suite 5
97 Grafton Street
Bondi Junction NSW 2022

Dear Directors

REVIEWER'S INDEPENDENCE DECLARATION

RE: AUSTRALIAN KARATE FEDERATION LTD

In accordance with section 307C of the Corporations Act 2001,
I am pleased to provide the following Declaration of Independence to the
Directors of the **Australian Karate Federation Ltd**

As auditor responsible for the Review of the financial statements of
the **Australian Karate Federation Ltd**

for the financial year ended **30th June 2023**,

I declare that to the best of my knowledge and belief,
there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001
in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review

Yours Sincerely

E. Chahoud

Edward Chahoud





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is a CPA Practice

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B.Bus., CPA

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**INDEPENDENT AUDIT REVIEW REPORT
FOR THE YEAR ENDED 31st DECEMBER 2023**

**To the members of
AUSTRALIAN KARATE FEDERATION LIMITED.**
ABN 29 705 212 987

We have reviewed the accompanying financial report, being a special purpose financial report, of **Australian Karate Federation Limited.**, which comprises the Balance Sheet as at **31st December 2023**, the Profit and Loss Statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Statement by Members of the Management Committee.

Management Committee responsibility for the financial report

Management Committee are responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the NSW Association Incorporation Act 2009 and the needs of the members. The Management Committee's responsibility also includes such internal control as Management Committee determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

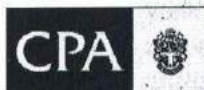
Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.



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**INDEPENDENT AUDIT REPORT
FOR THE YEAR ENDED 31st DECEMBER 2023**

**To the members of
AUSTRALIAN KARATE FEDERATION INC.
ABN 29 705 212 987**

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of **Australian Karate Federation Inc.** as at **31st December 2023** and of its financial performance and its cash flows for the year then ended on that date and complies with Australian Accounting Standards to the extent described in Note 1.

Basis of accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling Management Committee reporting responsibilities. As a result, the financial report may not be suitable for another purpose.

Edward Chahoud CPA

Dated this 21st day of April 2024